

## Sample Liquidation Analysis Spreadsheet

**T3**  
**TOOLS**  
**FOR**  
**TOUGH**  
**TIMES**

XYZ Company Liquidation Analysis				
Prelim Balance Sheet as of mo/day/yr				
		mo/day/yr	Estimated Liquidation	Estimated Liquidation
		Ending Balance	Percent %	Cash Value
GL	ASSETS			
	CASH	xxx,xxx	100%	xxx,xxx
	ACCOUNTS RECEIVABLE-Core	xxx,xxx	75%	xxx,xxx
	BAD DEBT RESERVE	xxx,xxx		
	RECEIVABLE - Owner	xxx,xxx	50%	xxx,xxx
	INVENTORY-XYZ Compa	xxx,xxx		
	INVENTORY VALUATION RESERVE	xxx,xxx	100%	xxx,xxx
	PREPAIDS	xxx,xxx		
	PREPAID RENT	xxx,xxx		
	TOTAL CURRENT ASSE	xx,xxx,xxx		
	FIXED ASSETS:			
	OFFICE FURNITURE & EQUIPMENT	xxx,xxx	25%	xxx,xxx
	LEASEHOLD IMPROVEM	xxx,xxx		
	COMPUTER LEASE	xxx,xxx		
	ACCUM DEPRECIATION	xxx,xxx		
	NET BOOK VALUE	xx,xxx,xxx		
	OTHER ASSETS-Deposit	xxx,xxx		
	OTHER ASSETS-Origination fees	xxx,xxx		
	TOTAL ASSETS	xx,xxx,xxx		xxx,xxx
	LIABILITIES			
	ACCOUNTS PAYABLE	xxx,xxx		
	ACCRUED INTEREST	xxx,xxx		
	ACCRUED PAYROLL	xxx,xxx		
	ACCRUED COMMISSION	xxx,xxx		
	ACCRUED PROPERTY TAX/Landlord	xxx,xxx		
	ACCRUED VACATION	xxx,xxx		
	OFFICERS ACCRUED SALARY	xxx,xxx		
	SALES TAX PAYABLE	xxx,xxx		
	CUSTOMER DEPOSITS	xxx,xxx		
	FULLFILLMENT DEPOSIT	xxx,xxx		
	OTHER ACCRUED EXPE	xxx,xxx		
	CURRENT LIAB (W/O DEBT)	xx,xxx,xxx		
	TOTAL DEBT (CURRENT & LT):			
	EQUIPMENT LEASE	xxx,xxx	Secured by Equipment	
	FURNITURE LEASE	xxx,xxx	Secured by Furniture	
	TELEPHONE LEASE	xxx,xxx	Secured by Equipment	
	SHAREHOLDER LOAN- Owner	xxx,xxx	XYZ Company Inc is Guarantor w/ secured Bank	
	SBA/Secured BANK LOA	xxx,xxx	Secured by Assets & Guarantor is XYZ Company Inc	
	Owner ST LOAN	xxx,xxx	Funded in Feb year 1 - Unsecured	
	LT LOAN	xxx,xxx	Funded in May year 2 - Unsecured	
	Owner Letter of Credit	xxx,xxx	Funding started in Oct year 1 - Unsecured	
	TOTAL DEBT (Current & LT)	xx,xxx,xxx		
	TOTAL LIABILITIES	xx,xxx,xxx		
	EQUITY			
	COMMON STOCK	xxx,xxx		
	RETAINED EARNINGS (DEFICIT)	xxx,xxx		
	CURRENT YEAR INCOME (LOSS)	xxx,xxx		
	TOTAL EQUITY	xx,xxx,xxx		
	TOTAL LIABILITIES & EQUITY	xx,xxx,xxx		xx,xxx,xxx
	DIFFERENCE		(9)	

Continued on next page

# PLATINUM | group

Leading Companies Through Critical Transition

**T3**  
**TOOLS**  
**FOR**  
**TOUGH**  
**TIMES**

<b>XYZ Company Inc Payment Preference Analysis</b>			
<b>ASSUMING WORST CASE LIQUIDATION SCENARIO:</b>			
			Cash Value Cumulative Excess (Shortfall)
<b>Cash Value of Assets</b>		xxx,xxx	xxx,xxx
<b>EST Cost of Liquidation</b>	10%	xxx,xxx	xxx,xxx
<b>Priority Claims</b>			
Accrued Payroll		xxx,xxx	
Accrued Commission		xxx,xxx	
Accrued Vacation		xxx,xxx	
Sales Tax Payable		xxx,xxx	
<b>Total Priority Claims</b>		xx,xxx,xxx	xxx,xxx
<b>Secured Debt</b>			
Equipment Lease		xxx,xxx	
Furniture Lease		xxx,xxx	
Telephone Lease		xxx,xxx	
SBA/Secured Bank		xxx,xxx	
<b>Total Secured Debt</b>		xx,xxx,xxx	xxx,xxx
<b>Unsecured Debt &amp; Other Liabilities</b>			
SHAREHOLDER LOAN- Owner		xxx,xxx	
Owner ST LOAN		xxx,xxx	
Owner Letter of Credit		xxx,xxx	
<b>Total Unsecured Debt</b>		xx,xxx,xxx	
LT LOAN		xxx,xxx	
Trade Payables & Other Liab		xxx,xxx	
<b>Total Unsecured Debt &amp; Other Liab</b>		xx,xxx,xxx	xxx,xxx
<b>Total Liabilities</b>		xx,xxx,xxx	
<p>NOTE: After cost of liquidation, payoff of priority claims &amp; secured debt, is the remaining                      Cash Value enough to payoff unsecured debt &amp; trade payables?                      The company may need to pay unsecureds only a % of the obligation and they would have to                      write-off the balance. In that case, as the last in line for distributions, common stockholders                      would receive no payment.</p>			