

Business Owner Transition Guide

This document presents an abbreviated list of considerations for initial discussions and planning for a smooth and successful business owner transition.

PROCESS TIMELINE

CATALYST

Deciding to change
Do it myself?



Owner's interests
Need help?



Transition Planning
Need help?



Plan Implementation
Need help?



Post-transition
Accountability

ISSUES TO CONSIDER

- Family considerations
- Succession issues
- Business situation
- Financial issues
- Lifestyle considerations
- Community considerations

TRANSITION OPTIONS ?

VISION of FUTURE ?

TRANSITION PLAN ?

TRANSITION IN PROCESS ?

- Resources:
- Family issue resolution
 - Family council meetings
 - Successor qualifications
 - Business valuation
 - Buy/sell agreements
 - Will/trust/estate plans
 - Financial/wealth management
 - Owner sabbatical
 - Long range business plan
 - Liquidity transaction planning
 - Tax planning
 - Charitable giving
 - Community involvement
 - Mentoring